27 October 25

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Tritax Big Box Developments delivers new NDC for Greggs

Tritax Big Box Developments has announced the practical completion of a new national distribution centre for Greggs at Symmetry Park Kettering.

Built by main contractor, TSL, the new 311,551 sq. ft. facility has been designed to achieve a minimum of BREEAM 'Excellent' standard, an EPC A rating and meet net zero carbon in construction requirements. The building has been handed over to Greggs for the company to undertake its fit-out.

Symmetry Park Kettering comprises 136-acres and is home to Iron Mountain, a US-based data centre storage provider, which has occupied a 313,000 sq. ft. unit on a 15-year lease since 2023. A pre-let agreement has been secured on a 956,000 sq. ft. facility which is under construction and due for completion in the Autumn of next year.

Speaking about reaching practical completion, Jonathan Wallis, Managing Director at Tritax Big Box Developments, commented: "We are delighted to have delivered this outstanding build to Greggs on schedule, allowing them to keep on target to become operational by 2027. The completion of this building is the result of a great working relationship with Greggs, TSL, North Northamptonshire Council and many other stakeholders."

Tritax Big Box Developments also secured planning permission for an additional 100,000 sq. ft. of floor space to support Greggs' future expansion.

Kuldip Bains, Supply Chain Director at Greggs plc commented: "Completing this stage of our new distribution centre at Symmetry Park marks a major milestone in our supply chain transformation. This purpose-built facility will play a vital role in supporting our growth strategy, enabling us to serve more customers, more efficiently, as we target 3,500 shops across the UK."

The project team includes: SGP; Trinity; Hannans; Feasibility; and Basepower.

Joint agents for the scheme are DTRE, BNP Paribas Real Estate and Cushman & Wakefield.

ENDS

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About Tritax Big Box Developments

Tritax Big Box Developments (TBBD) is a Tritax Big Box REIT associated company dedicated logistics development. TBBD specialises in identifying and securing strategic land and developing large-scale, best-in-class logistics facilities that meet the evolving needs of modern businesses.

Tritax Big Box REIT plc

Tritax Big Box REIT plc (ticker: BBOX) is the largest listed investor in high-quality logistics warehouse assets and controls the largest logistics-focused land platform in the UK. Tritax Big Box is committed to delivering attractive and sustainable returns for shareholders by investing in and actively managing existing built investments and land suitable for logistics development. The Company focuses on well-located, modern logistics assets, typically let to institutional-grade clients on long-term leases with upward-only rent reviews and geographic and client diversification throughout the UK. Additionally, having adopted a "power first" approach, the Company has recently secured its first data centre development opportunities (amounting to 272MW), and has a pipeline of over 1-gigawatt of further opportunities, offering the potential to deliver exceptional returns on an accelerated basis.

The Company is a real estate investment trust to which Part 12 of the UK Corporation Tax Act 2010 applies, is listed on the Official List of the UK Financial Conduct Authority and is a constituent of the FTSE 250, FTSE EPRA/NAREIT and MSCI indices.
Further information on Tritax Big Box REIT is available at www.tritaxbigbox.co.uk

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